

# Guelph Coalition for Active Transportation (GCAT)

## 2024 Financial Statements

All statements approved by Board (8-0, one absence) 2025/04/09.

### Statement of Operations/Income and Changes in Net Assets

For the period ending December 31<sup>st</sup>, 2024.

	2024	2023
<b>Revenues</b>		
Membership fees & general donations	🎉 \$ 7,767.79!! 🎉	\$ 3,611.05
Specific donations	\$ 695.30	\$ 1,300.00
Grants	\$ 2,500.00	\$ 9,000.00
Investment income	\$ -	\$ -
Other - Events tickets/fees	\$ 200.00	\$ 1,091.63
	<b>\$ 11,163.09</b>	<b>\$ 15,002.68</b>
<b>Expenses</b>		
Independent service contract expenses	\$ 7,250.00	\$ -
Purchased materials and services	\$ 8,273.02	\$ 5,546.00
Banking/Financial services expense	\$ 128.18	\$ 103.92
	<b>\$ 15,651.20</b>	<b>\$ 5,649.92</b>
<b>Net Assets</b>		
Excess (Deficiency) of Revenues over Expenses	(\$ 4,488.11)*	\$ 9,352.76
Net Assets, Beginning of Year	\$ 18,224.83	\$ 8,872.07
<b>Net Assets, End of Year</b>	<b>\$ 13,736.72</b>	<b>\$ 18,224.83</b>

\* As part of a larger grant, GCAT received \$6,000 in 2023 for CRM software startup and creating supporting training resources. These funds were spent during 2024.

Treasurer, Adam Bonnycastle:

Director, Andre Hueniken:

## Statement of Financial Position

For the period ending December 31<sup>st</sup>, 2024.

	<b>2024</b>	<b>2023</b>
<b>Assets</b>		
Cash and deposits	\$ 13,736.72	\$ 18,224.83
Investments	\$ -	\$ -
Contributions receivable	\$ -	\$ -
Accounts receivable	\$ -	\$ 100.00
Grants receivable	\$ -	\$ -
	<b>\$13,736.72</b>	<b>\$ 18,324.83</b>
<b>Liabilities</b>		
Liabilities	\$ -	\$ -
Deferred contributions	\$ -	\$ -
<b>Net Assets</b>		
Restricted net assets		
Advocacy	\$ 1,094.81	\$ -
Bikes for Community Connection	\$ 518.69	\$ 995.80
Programming & Events	\$ 208.20	\$ 750.00
Community Wellbeing Grant (Year 1)	\$ -	\$ 6,222.33
Community Wellbeing Grant (Year 2)	\$ 1,348.67	\$ -
Mapping Project	\$ -	\$ 1,250.00
Unrestricted net assets	\$ 10,566.35	\$ 9,106.70
	<b>\$ 13,736.72</b>	<b>\$ 18,324.83</b>

Treasurer, Adam Bonnycastle:

Director, Andre Hueniken:

## Statement of Cash Flows

For the period ending December 31<sup>st</sup>, 2024.

	2024	2023
<b>Cash flow from operating activities</b>		
Received, Membership fees & general donations	\$ 7,767.79	\$ 3,611.05
Received, Specific donations	\$ 695.30	\$ 1,300.00
Received, Grants	\$ 2,500.00	\$ 9,000.00
Received, Event tickets/fees	\$ 200.00	\$ 1,091.63
Paid, Bikes for Community Connection	\$ 477.11	\$ -
Paid, Mapping project	\$ 1,250.00	\$ -
Paid, Advocacy operations	\$405.19	\$ 205.17**
Advocacy supplies	\$ 20.99	
Advocacy, meeting space	\$ 79.10	
Advocacy, event entry	\$ 155.10	
Advocacy, memberships (Velo Canada)	\$ 150.00	
Paid, Programming & Events Operations	\$3,061.90	\$ 2,104.55**
Prog. & Events, supplies	\$ 906.92	
Prog. & Events, events space	\$ 1,224.86	
Prog. & Events, license/artist fees	\$ 226.00	
Prog. & Events, food	\$ 380.10	
Prog. & Events, meeting space	\$ 209.05	
Prog. & Events, equipment (purchase, rental)	\$ 115.07	
Paid, Governance & Administration (GAC)	\$10,456.90	\$ 3,340.20**
GAC, Service contracts	\$ 6,000.00	
GAC, Insurance	\$ 1,472.04	
GAC, Software	\$ 1,151.33	
GAC, Meeting space (Board meetings)	\$ 726.59	
GAC, Bank fees	\$ 128.18	
GAC, Annual meeting	\$ 543.91	
GAC, Miscellaneous	\$ 434.85	
<b>Net Cash generated through operating activities</b>	<b>(\$ 4,488.11)*</b>	<b>\$ 9,352.76</b>
Cash flows from financing activities	\$ -	\$ -
Cash flows from investing activities	\$ -	\$ -

Net increase (decrease) in Cash and Deposits	(\$ 4,488.11)*	\$ 9,352.76
Cash and Deposits, Beginning of Year	\$ 18,224.83	\$ 8,872.07
<b>Cash and Deposits, End of Year</b>	<b>\$ 13,736.72</b>	<b>\$ 18,224.83</b>

\* As part of a larger grant, GCAT received \$6,000 in 2023 for CRM software startup and creating supporting training resources. These funds were spent during 2024.

\*\*Details of 2023 expenses are available on 2023 financial statements.

Treasurer, Adam Bonnycastle:

Director, Andre Hueniken: